

# HOUSING REVENUE ACCOUNT

Appendix B

## April 2012 - June 2012 Monitor

	2012/13 Original Estimate	2012/13 Latest Estimate	2012/13 Projected Outturn	2012/13 Variation Over/(Under)
	£	£	£	£
<b>INCOME</b>				
Dwelling rents	28,449,100	28,449,100	28,613,600	(164,500)
Non-dwelling rents	243,600	243,600	237,643	5,957
Heating charges	53,100	53,100	66,475	(13,375)
Other charges for services and facilities	838,700	838,700	828,925	9,775
Contributions towards expenditure	55,400	55,400	55,400	0
<b>Total Income</b>	<b>29,639,900</b>	<b>29,639,900</b>	<b>29,802,043</b>	<b>(162,143)</b>
<b>EXPENDITURE</b>				
Repairs and Maintenance	0	0	0	0
General Management	685,400	685,400	678,020	(7,380)
Special Services	762,900	762,900	761,068	(1,833)
Rents, rates, taxes and other charges	50,100	50,100	50,100	0
Increase in provision for bad debts - uncollectable debts	151,300	151,300	151,300	0
Increase in provision for bad debts - impact of Benefit Reforms	100,800	100,800	100,800	0
Cost of Capital Charge	5,096,800	4,638,000	4,638,000	0
Depreciation/Impairment of fixed assets - council dwellings	7,370,000	7,370,000	7,370,000	0
Depreciation of fixed assets - other assets	38,800	38,800	38,800	0
Debt Management Expenses	46,100	46,100	46,100	0
HRA subsidy payable	0	0	0	0
Contribution to Business Plan Headroom Reserve	2,298,600	2,543,900	2,543,900	0
<b>Total Expenditure</b>	<b>16,600,800</b>	<b>16,387,300</b>	<b>16,378,088</b>	<b>(9,213)</b>
<b>Net cost of services</b>	<b>(13,039,100)</b>	<b>(13,252,600)</b>	<b>(13,423,956)</b>	<b>(171,356)</b>
Amortised premia / discounts	(18,900)	(18,900)	(18,900)	0
Interest receivable - on balances	(22,000)	(22,000)	(22,000)	0
Interest receivable - on loans (mortgages)	(2,600)	(2,600)	(2,600)	0
<b>Net operating expenditure</b>	<b>(13,082,600)</b>	<b>(13,296,100)</b>	<b>(13,467,456)</b>	<b>(171,356)</b>
<b>Appropriations</b>				
Appropriation relevant to Impairment	0	0	0	0
Appropriation relevant to depreciation and MRA	(38,800)	(38,800)	(38,800)	0
Revenue contributions to capital	32,900	32,900	32,900	0
<b>(Surplus) / Deficit before ALMO/SHU payments</b>	<b>(13,088,500)</b>	<b>(13,302,000)</b>	<b>(13,473,356)</b>	<b>(171,356)</b>
<b>Payments to Six Town Housing / Transfers re Strategic Housing Unit excluded from above</b>				
Six Town Housing Management Fee	12,505,100	12,718,600	12,718,600	0
Contribution to SHU Costs	320,000	320,000	320,000	0
<b>Total</b>	<b>12,825,100</b>	<b>13,038,600</b>	<b>13,038,600</b>	<b>0</b>
<b>(Surplus) / Deficit after ALMO/SHU payments</b>	<b>(263,400)</b>	<b>(263,400)</b>	<b>(434,756)</b>	<b>(171,356)</b>
<b>Working balance brought forward</b>	<b>(736,600)</b>	<b>(736,600)</b>	<b>(765,419)</b>	<b>(28,819)</b>
<b>Working balance carried forward</b>	<b>(1,000,000)</b>	<b>(1,000,000)</b>	<b>(1,200,175)</b>	<b>(200,175)</b>

### key for budget monitoring reports

Projected Overspend (or Income Shortfall) of

	a major problem with the budget - more than 10% and above 50K
	a significant problem with the budget - more than 10% but less than 50K
	expenditure/income on line with budget
	a significant projected underspend (or income surplus) - more than 10% but under 50K
	a major projected underspend (or income surplus) - more than 10% and above 50K